

(A Govt. of India Undertaking)

Registered & Head Office: 24, Whites Road, Chennai - 600 014 www.uiic.co.in

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Recruitment for the post of Actuary in addition to Appointed Actuary - On full time contractual basis

Applications are invited for the post of "Actuary in addition to Appointed Actuary" as per IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024.

I. Eligibility and other requirements:

1. Qualifications:

The candidate should satisfy the requirements specified in IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 as amended from time to time.

Actuary in addition to Appointed Actuary - Eligibility Criteria:

A person shall be eligible to apply for the post of Actuary in addition to Appointed Actuary under this notification, if he or she is:

- i. Ordinarily resident in India:
- ii. A Fellow member in accordance with the Actuaries Act, 2006;
- iii. A Fellow Member of the Institute of Actuaries of India(IAI);
- iv. A person who has experience in Pricing and Reserving in General Insurance;
- v. A person who has not committed any breach of professional or other misconduct;
- vi. Not over the age of 60 years.

2. Duties and Obligations:

Support the Appointed Actuary in pricing and valuation purposes within such period as notified by the Authority from time to time, subject to all the amendments to the Regulations that may be made from time to time.

3. Emoluments:

Negotiable. The expectation of the candidate may be indicated.

II. <u>How to apply:</u> The eligible candidates may submit their applications as per attached format. The duly filled in applications may be sent to:

Authorised Signatory (HR)
Corporate HRM Department, VIII floor,
United India Insurance Co. Ltd.,
24, Whites Road,
Chennai 600 014

The left hand upper corner of the envelope shall be super-scribed as "Application for Actuary in addition to Appointed Actuary". Last date for receipt of applications: **19.02.2025**. The applications shall also be mailed to <u>recruitment@uiic.co.in</u> with a copy marked to <u>hoactuarial@uiic.co.in</u>

III. General instructions:

The candidate shall ensure that they satisfy the eligibility requirements as per the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 as amended. In case if it is found at any stage of recruitment that the candidate does not fulfill the eligibility criteria and/or he/she furnishes any incorrect/false/incomplete information or has suppressed any material fact, the candidature will stand rejected. Eligible candidate would be required to appear for Personal Interview as part of the selection process. The decision of the Company on any aspect of the recruitment will be final and binding.

Place: Chennai CORPORATE HRM DEPARTMENT

Date: 31.01.2025