

THE BIHAR STATE CO-OPERATIVE BANK LTD.
ASHOK RAJ PATH, PATNA - 800 004.

Advertisement No. 2159

Recruitment of Chief Risk Officer on Contract Basis.

Date: 21/12/24

Role expectations :

The expectation from the position of the CRO is to be a risk assessor for the Bank. The candidate would be overall in-charge of the Risk Management functions of the Bank. It is expected that the CRO will be driving the Risk Function from Regulatory / Monitoring role to an agile and Insight driven Risk Management Function and to play the role of an Advisor to the top Management for effectiveness of implementation of credit risk management framework including the overall adequacy of the laid down policies, procedures, system, tools etc.

In the area of Risk Management of the Bank, to look after Bank's compliance with RBI/ NABARD guidelines and established credit risk policies and procedures apart from continuous Risk Monitoring.

Position	Chief Risk Officer
Role & Responsibility	<p>The Chief Risk Officer shall oversee the entire process of Risk Management in the Bank, including at the DCCB level i.e. covering Operations and Branches. He / She will be responsible for review the Risk Models developing policies, procedures and pricing models etc. of the Bank.</p> <p>The Role of Chief Risk Officer, will be broadly classified under the following areas of operations,</p> <p>Credit Risk Management governance structure Market Risk Management. Operational Risk Management. Liquidity and Interest rate Risk Management. Credit risk control, monitoring and reporting</p>
Reporting Relationship	The CRO shall report directly to the Managing Director / Chief Executive Officer with reporting relation to the Risk Management Committee (RMC).
Age	65 Years as on 31.10.2024
Essential Educational Qualification	Graduation / Post Graduation in any stream (recognized / approved by Govt., Govt. bodies / AICTE) with- Professional Certification in Financial Risk Management form Global Association of Risk Professionals,

	or Professional Risk Management Certification form PRMIA Institute.
Desirable Professional Qualification	Possession of any of the following professional qualification will be of added advantage: Holder of Chartered Financial Analyst charter awarded by CFA Institute, or Designated as Chartered Accountant by the Institute of Chartered Accountants of India, or equivalent, or Designated as a Cost and Management Accountant by the Institute of Cost Accountants of India, or equivalent.
Work Experience	Minimum 12 years of experience in Bank / Financial Sector of which at least 7 years in the Risk management function including minimum 3 years as a Chief Risk Officer / Head of Risk Credit and Management of a Bank / Financial Institution.
Desirable Work Experience	The candidate should possess work experience in the following areas of Risk Management. Hands on implementation of Risk Guidelines. Handling regulatory and internal audit matters.
Nature & Tenure of engagement	Fixed Term Engagement on Contract Basis for a period of 1 year extendable up to 3 years. On expiry of the term, the engagement may further be extended on mutual consent basis as per Bank's Requirement.
Remuneration	Negotiable
No. of Position	1 (one)
Location of Position	Bihar The candidate may be assigned to work as per the teams and conditions of the Bank.
Last date of application	17-01-2025
Method of applying	Candidates are required to send Detailed CV, attaching copies of relevant qualification / experience for the applied post / date of birth and a recent colored passport size photograph to The Managing Director, The Bihar State Co-Operative Bank Ltd. Ashok Rajpath Patna-04 by courier/ speed post.

Important Notes & Guidelines

- Before applying, candidates should ensure that they fulfill the eligibility criteria for the post as on the date of submission of application. Short-listing and interview will be purely provisional without physical verification of documents. Candidature will be subject to verification of details / documents when the candidate reports for interview, if called.
- Candidates are advised to check Bank's website **www.biharscb.co.in** regularly for details and updates. Call letters / advice, when required will be sent by recorded e-mail only.
- Candidates working in Govt. / Quasi Govt. offices, Public Sector undertakings including Nationalized Banks and Financial Institutions are advised to submit 'No Objection Certificate' from their current employer at the time of interview, failing which their candidature may not be considered and travelling expenses, if any, otherwise admissible, will not be paid.
- In case of selection, candidates will be required to produce proper release order from existing employer at the time of joining the assignment.
- The joined incumbent will be required to submit a notice of 45 days or compensation in lieu thereof in case of tendering resignation from the engagement of the Bank.
- In case it is detected at any stage of selection that the incumbent does not fulfill the eligibility norms and / or that he / she has furnished any incorrect / false information or has suppressed any material fact(s), his / her candidature will stand summarily cancelled. If any of these shortcomings is / are detected even after engagement, his/her services are liable to be dismissed without making any further reference.
- Intimations will be sent by email only to the email ID registered in the application form. BSCB shall not be responsible if the information / intimations do not reach candidate in case of change in the email address, technical fault or otherwise, beyond the control of Bank. Candidates are advised to keep a close watch on the authorized website of the Bank i.e. **www.biharscb.co.in** for latest updates.
- Any legal proceedings in respect of any matter of claim or dispute arising out of this advertisement and/or an application in response thereto can be instituted only in Patna and courts/tribunals/forums at Patna only shall have sole and exclusive jurisdiction to resolve the dispute.
- Merely satisfying the eligibility criteria does not entitle the candidate to be called for GD / interview. The Bank reserves the right to call only the requisite number of candidates for GD / interview after preliminary screening / short-listing with reference to the candidate's age, qualification, essential requirements, suitability etc.